



NIFTY : CMP :- 17102.55 Weekly ROC (-0.40%)



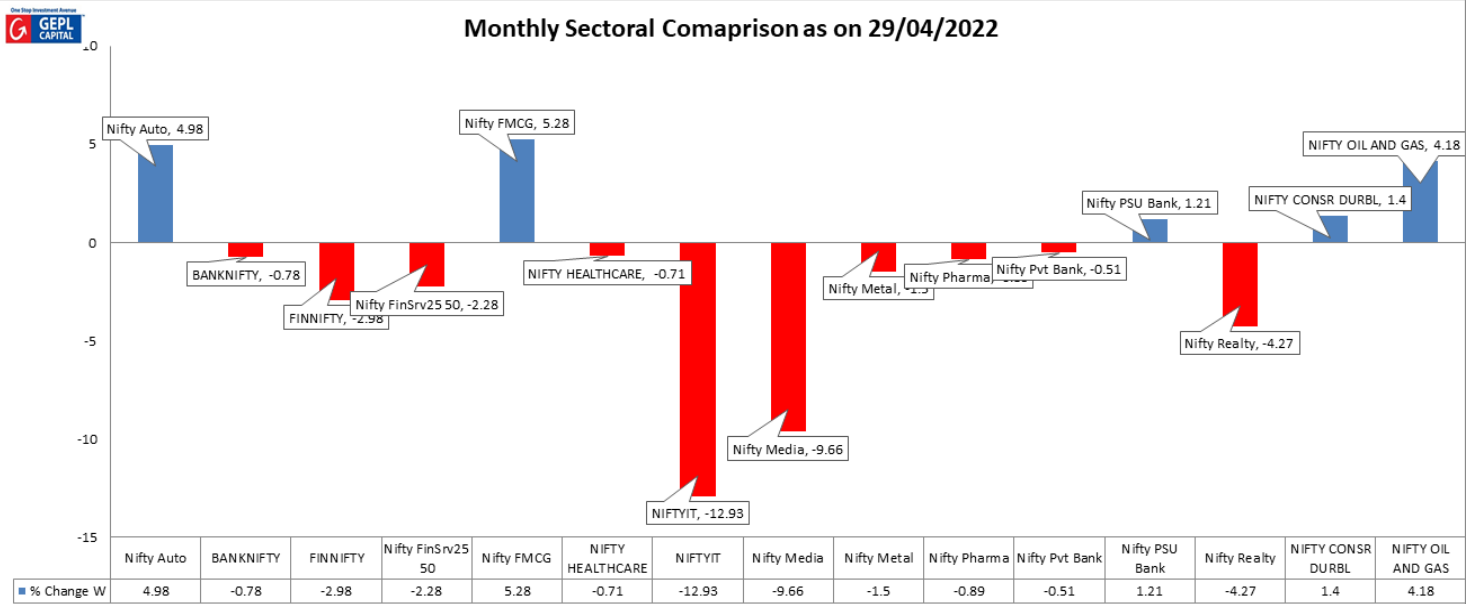
Observation

- ◆ On the monthly time frame, the NIFTY has been moving in a sideways trend since last 8 months. The range is of around 1000 points from 16800 - 17800 levels on monthly closing basis.
- ◆ On the weekly charts, the NIFTY has been trading between 20 Week SMA (17274) & 50 Week SMA (16983) since last 2 weeks which shows range bound nature of the market.
- ◆ On the smaller time frame like Daily, the Index has sustained below 200 Day SMA (17226), however it has been moving in a range of 16800—17400 levels since last 10 days indicating sideways move with bearish biased of the Index for the short term.
- ◆ On the indicator front, the momentum indicators (RSI) plotted on the daily and weekly time frames has been moving between 45 - 55 levels which shows lack of momentum in the prices for the short to medium term.
- ◆ The immediate support is placed at 16800 (Cluster of support like Multiple touch points level, Gap Support), followed by 16555 levels (Swing Low).
- ◆ The Index has immediate resistance placed at 17400 (Swing High) followed by 17800 (3 Week High) and 18093 (April 2022 High).
- ◆ Looking at all the parameters, we feel that the NIFTY trends remains range bound between 16800 - 17800 levels in the coming future. However, if the NIFTY breaks below 16800 mark on closing basis then the trend of the NIFTY will shift from neutral to negative.

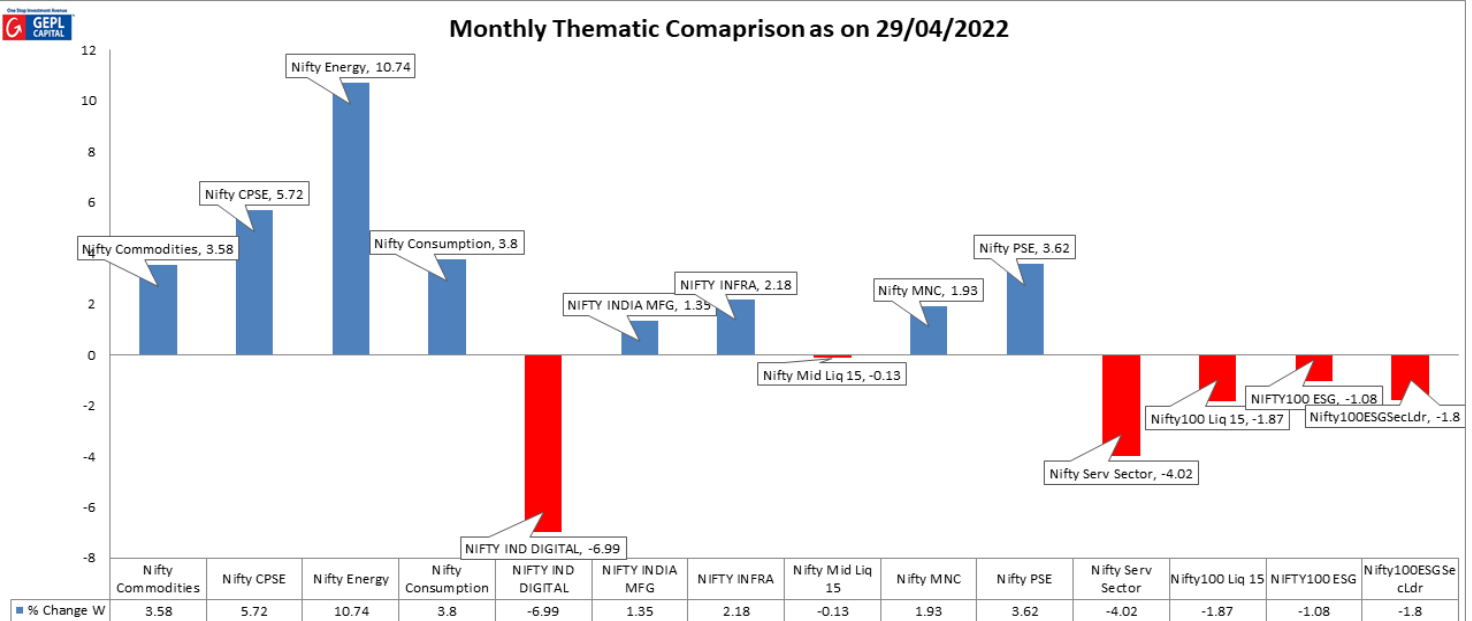


Sectoral Eagle's Eye

Monthly Sectoral Comparison as on 29/04/2022

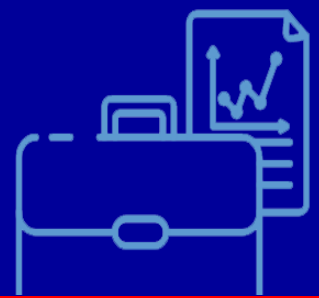


Monthly Thematic Comparison as on 29/04/2022



Our hypothesis:

1. Nifty is range bound between 16800-17400 however sector and stock specific action can be seen in the markets.
2. We expect outperformance from Auto and FMCG sector and hence have included HUL, ESCORTS and HEROMOTOCO in our portfolio.
3. Stock specific we are seeing outperformance in stocks like ANGELONE and CRISIL.

**PORTFOLIO ALLOCATION**

Company Name	Symbol	LTP	No of shares	ABS value	weight
Hindustan Uni-lever	HINDUNILVR	2234.85	9	20114	20%
Hero MotoCorp	HEROMOTOCO	2506.65	8	20053	20%
Escorts	ESCORTS	1634.85	12	19618	20%
Angel One	ANGELONE	1949.20	11	21441	21.5%
Crisil	CRISIL	3684.45	5	18422	18.5%



HINDUSTAN UNILEVER: CMP :- 2234.85 Weekly ROC (+5.07%)



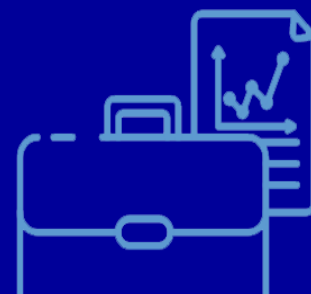
Observation

- ◆ On long term charts HUL is moving in a strong uptrend with higher highs and higher lows formation.
- ◆ The stock has seen a change in polarity (CIP formation) in the 1900-1950 zone and the stock took support and has bounced from the same level after the fall from life highs of 2860.
- ◆ The stock has taken support at its 200 week SMA (2085) and started moving higher to close at 8-week High.
- ◆ The MACD indicator on weekly is giving a bullish signal indicating bullish momentum in the counter.
- ◆ Going ahead we can expect the stock to move higher towards 2450 followed by 2600 levels.
- ◆ 2080 will act as an important support on the downside for this counter.



Observation

- ◆ After the correction from the highs of 3630 HEROMOTOCO formed a double bottom at the 2150 level and bounced from the same levels.
- ◆ In the current week the stock has seen strong action as it formed a Bullish candle and ended at 9-week high.
- ◆ The RSI indicator on weekly charts is signaling a bullish momentum divergence.
- ◆ Going ahead the stock has potential to move higher towards 2820 followed by 2950 levels.
- ◆ 2300 will be an important support for the stock on the downside below which our bullish view will be negated.



ESCORTS: CMP :- 1634.85 Weekly ROC (+3.02%)



Observation

- ◆ In the recent correction Escorts took support at the 50% Fibonacci retracement level (1520).
- ◆ The stock has also bounced from the 50-week SMA (1634) support.
- ◆ On the indicator front the RSI Indicator has started moving higher after forming a bullish hinge near the 35 mark.
- ◆ The price action and technical parameters indicate towards the possibility of the prices moving higher towards 1770 (Multiple Touch Points) followed by 1885 (Multiple touch points) levels.
- ◆ 1530 will act as a major support zone on the downside.



ANGEL ONE: CMP: 1949.20 Weekly ROC (+2.86%)



Observation

- ◆ On long term charts Angel One is moving with higher highs and higher lows formation.
- ◆ The stock had recently given a breakout of a 6-months consolidation backed with strong volumes.
- ◆ We witnessed a volume pick up at every rise in a stock price which shows strong bullish undertone of the stock.
- ◆ On the indicator front the RSI plotted on weekly has broken above the 70 mark and is confirming the breakout.
- ◆ Looking at the price action, we believe that the stock can move higher towards 2140 (78.6% Fibonacci extension level) a break above which will increase the momentum and drive the prices higher towards 2280 (Height Target) levels.
- ◆ The Key support level for the stock is placed at 1750-1800 zone.

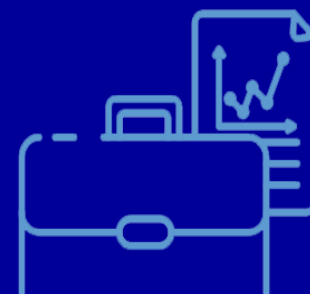


CRISIL: CMP :- 3684.45 Weekly ROC (+9.25%)



Observation

- ◆ On long term charts CRISIL is moving with higher highs and higher lows formation maintaining strong uptrend since March 2020.
- ◆ In the current week the stock has given a breakout backed with good volumes.
- ◆ The stock is showing relative outperformance as it has not corrected irrespective of the weakness in Nifty.
- ◆ The RSI indicator plotted on weekly has broken above the 70 mark and is confirming the bullish view.
- ◆ Going ahead we expect the stock to move higher towards 4000 followed 4295 levels.
- ◆ The important support level for the stock is placed at 3400 levels.



Name	Designation	Certification	Email	Contact
Vidnyan Sawant	AVP - Technical Research	B. Com.	vidnyan@geplcapital.com	+91-22-66182687
Malay Thakkar	Technical Research Associate	CMT Level 2 Cleared	malay@geplcapital.com	+91-22-66142685

We, Research Analyst of GEPL Capital, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We, also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Disclosure :-

This document has been prepared by Research Department of GEPL Capital Pvt. Ltd. (hereinafter referred to as GEPL) and this report is for personal information of the selected recipient/s and does not constitute to be any investment, recommendation, prospectus, offering circular or legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and GEPL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. GEPL makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability or obligation with respect to, the fairness, accuracy, completeness or correctness of any information or update information or opinions contained herein.

All investments including Future and Options are involving risks and investor should exercise prudence in making their investment decisions. The report should not be regarded by the recipients as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without notice and may differ or be contrary to opinions expressed by other business areas or GEPL as a result of using different assumptions and criteria. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related instrument mentioned in this report.

The information contained in this report has been obtained from sources that are considered to be reliable. However, GEPL has not independently verified the accuracy or completeness of the same. Neither GEPL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

GEPL and its affiliates and/or their officers, directors and employees may have similar position in any securities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such securities (or investment). GEPL specifically prohibits the redistribution of this material in whole or in part without the written permission of GEPL and GEPL accepts no liability whatsoever for the actions of third parties in this regard. GEPL or its director or its research analysts or its associates or his relatives and/or its affiliates and/or employees do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Disclaimers in respect of jurisdiction:

This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such Distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject GEPL its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently sent or has reached any individual the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of GEPL.

Analyst Certification:

The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. Research Analysts of this report have not received any compensation from the companies mentioned in the report in the preceding twelve months.

GEPL Capital Private Limited is a SEBI registered Research Analyst entity bearing SEBI Reg. No. "INH00000081" under SEBI (Research Analysts) Regulations, 2014.

Reg./Corp. Office : D-21 Dhanraj Mahal, CSM Marg, Colaba, Mumbai 400 001 Contact No +91 22 66182400

SEBI Reg.No. NSE/NSEF&O/CD - INB230993934, INF230993934 & INE230993934. BSE/BSE F&O- INB010993934 & INF010993934,

For more information visit us at : : www.geplcapital.com

For research related queries email at research@geplcapital.com